



QUEEN CITY DEVELOPMENT BANK, INC.

Queenbank Financial Center, Mapa Street, Iloilo City  
BALANCE SHEET as of September 30, 2025

PBS\_Solo - Balance Sheet (Head Office and Branches) - Solo

ASSETS		
ASSETS	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Cash and Cash Items	63,163,070.56	65,808,048.17
Due from Bangko Sentral ng Pilipinas	1,866,594,519.99	1,946,341,630.51
Due from Other Central Banks and Banks - Net	256,410,913.16	237,993,008.88
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	0.00	0.00
Financial Assets at Fair Value Through Other Comprehensive	2,630,001.00	2,630,001.00
Debt Securities at Amortized Cost - Net	201,735,204.54	170,359,858.63
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	1,340,629,472.07	1,278,022,772.68
Loans and Receivables Arising from RA/CA/PR/SLB		
Total Loan Portfolio (TLP) - Gross	1,340,629,472.07	1,278,022,772.68
Allowance for Credit Losses 2/	57,218,527.17	48,040,710.16
Total Loan Portfolio - Net	1,283,410,944.90	1,229,982,062.52
Equity Investment in Subsidiaries, Associates and Joint	6,562,500.00	6,562,500.00
Bank Premises, Furniture, Fixture and Equipment - Net	235,234,358.82	224,154,437.95
Real and Other Properties Acquired - Net	38,559,470.24	13,614,955.53
Sales Contract Receivables - Net	2,580,107.41	2,437,715.55
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	114,793,059.55	167,563,799.03
Net Due from Head Office/Branches/Agencies (Philippine)	0.00	0.00
TOTAL ASSETS	4,071,674,150.17	4,067,448,017.77
Liabilities and Stockholders' Equity		
	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Liabilities		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/		
Deposit Liabilities	3,162,195,606.32	3,159,074,997.26
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	0.00	0.00
Other Borrowings, including Deposit Substitutes	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	82,265,131.69	82,889,940.66
Net Due to Head Office/Branches/Agencies (Philippine branch)	0.00	0.00
TOTAL LIABILITIES	3,244,460,738.01	3,241,964,937.92
Stockholders' Equity	0.00	0.00
Capital Stock	736,423,300.00	736,423,300.00
Additional Paid-In Capital	0.00	0.00
Undivided Profits	4,504,305.38	3,155,244.89
Retained Earnings	86,285,806.78	85,904,534.96
Other Capital Accounts	0.00	0.00
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	827,213,412.16	825,483,079.85
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	4,071,674,150.17	4,067,448,017.77
Contingent Accounts		
CONTINGENT ACCOUNTS	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Guarantees Issued		
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	300,000.00	300,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	0.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	0.00	0.00
Derivatives	0.00	0.00
Others	803,100.13	539,663.69
TOTAL CONTINGENT ACCOUNTS	1,103,100.13	839,663.69
FINANCIAL INDICATORS (in %)		
FINANCIAL INDICATORS (in %)	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	15.03	14.97
Net NPL Ratio	11.57	12.14
Gross NPL Coverage Ratio	28.39	25.12
Net NPL Coverage Ratio	23.88	20.00
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total	0.00	0.00
Ratio of DOSRI Loans to gross TLP	16.28	17.25
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio 4/	0.00	0.00
Net Stable Funding Ratio 4/	0.00	0.00
Minimum Liquidity Ratio 5/	84.38	84.39
PROFITABILITY		
Return on Equity (ROE)	0.00	0.00
Return on Assets	0.00	0.00
Net Interest Margin	0.00	0.00
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	36.26	37.38
Tier 1 Capital Ratio	36.26	37.38
CAR	36.72	37.88
LEVERAGE		
Basel III Leverage Ratio 4/	0.00	0.00
Deferred Charges not yet Written Down	0.00	0.00
REPUBLIC OF THE PHILIPPINES ) CITY OF ILOILO ) S.S.		
I/We, Dante A. Javellana and Margaret Ruth C. Florete of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.		
(SGD) DANTE A. JAVELLANA SVP - Branch Banking		
(SGD) MARGARET RUTH C. FLORETE PRESIDENT		
SUBSCRIBED AND SWORN to before me this 18th day of November 2025 at Iloilo City affiant exhibiting to me their Tax Identification No. 135-563-418 and Tax Identification No. 183-771-635 issued at Iloilo City.		
Doc. No. 312 Book No. VI Page No. 69 Series of 2025		
ATTY. BEATRIZ F. TOBONGBANUA notary public FOR THE CITY AND PROVINCE OF ILOILO UNTIL DECEMBER 31, 2026 Notarial Commission Reg. No. 17, 01/07/2025 2nd Floor Rosary Building, Iznart St., Iloilo City IBP Official Receipt No. 492012, 01/02/2025, Pasig City PTR No. 8809417, 01/02/2025, Iloilo City MCLE Compliance No. VIII-0013721 Attorney's Roll No. 88210		
2025 BOARD OF DIRECTORS		
MARGARET RUTH C. FLORETE - President/Chief Executive Officer		
Members DANTE A. JAVELLANA ENRICO O. JACOMILLE ROGELIO M. FLORETE ROGELIO C. FLORETE, JR. JOSE MARI P. TREÑAS		
Independent Director ROY A. CIMATU EDWIN D. SORONGON ALBERTO J. LADRIDO RAOUL C. CRENCIA		
Corporate Secretary RODOLFO B. POLLENTE'S JR.		

PBS\_Conso - Balance Sheet (Head Office and Branches) - Conso

ASSETS		
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	Current Quarter	Previous Quarter
	C0010	C0020
Cash and Cash Items	63,163,070.56	65,808,048.17
Due from Bangko Sentral ng Pilipinas	1,866,594,519.99	1,946,341,630.51
Due from Other Central Banks and Banks - Net	256,856,636.63	238,788,591.59
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	0.00	0.00
Financial Assets at Fair Value Through Other Comprehensive	2,630,001.00	2,630,001.00
Debt Securities at Amortized Cost - Net	201,735,204.54	170,359,858.63
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	1,378,277,874.88	1,314,813,660.91
Loans and Receivables Arising from RA/CA/PR/SLB		
Total Loan Portfolio (TLP) - Gross	1,378,277,874.88	1,314,813,660.91
Allowance for Credit Losses 2/	57,687,699.61	48,509,882.60
Total Loan Portfolio - Net	1,320,590,175.27	1,266,303,778.31
Equity Investment in Subsidiaries, Associates and Joint	6,562,500.00	6,562,500.00
Bank Premises, Furniture, Fixture and Equipment - Net	235,317,587.02	224,249,196.01
Real and Other Properties Acquired - Net	38,559,470.24	13,614,955.53
Sales Contract Receivables - Net	2,580,107.41	2,437,715.55
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	114,846,180.60	167,649,224.17
Net Due from Head Office/Branches/Agencies (Philippine)	0.00	0.00
TOTAL ASSETS	4,109,435,453.26	4,104,745,499.47
Liabilities and Stockholders' Equity		
	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Liabilities		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/		
Deposit Liabilities	3,162,195,606.32	3,159,074,997.26
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	0.00	0.00
Other Borrowings, including Deposit Substitutes	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	83,735,647.83	84,469,086.07
Net Due to Head Office/Branches/Agencies (Philippine branch)	0.00	0.00
TOTAL LIABILITIES	3,245,931,254.15	3,243,544,083.33
Stockholders' Equity	0.00	0.00
Capital Stock	758,298,300.00	758,298,300.00
Additional Paid-In Capital	0.00	0.00
Undivided Profits	6,218,634.50	4,297,123.35
Retained Earnings	98,987,264.61	98,605,992.79
Other Capital Accounts	0.00	0.00
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	863,504,199.11	861,201,416.14
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	4,109,435,453.26	4,104,745,499.47
Contingent Accounts		
CONTINGENT ACCOUNTS	Amount	
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Guarantees Issued		
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	300,000.00	300,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
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FINANCIAL INDICATORS (in %)		
FINANCIAL INDICATORS (in %)	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	14.62	14.55
Net NPL Ratio	11.25	11.80
Gross NPL Coverage Ratio	28.62	25.36
Net NPL Coverage Ratio	24.11	20.25
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio 4/	0.00	0.00
Net Stable Funding Ratio 4/	0.00	0.00
Minimum Liquidity Ratio 5/	0.00	0.00
PROFITABILITY		
Return on Equity (ROE)	0.00	0.00
Return on Assets	0.00	0.00
Net Interest Margin	0.00	0.00
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	36.59	37.67
Tier 1 Capital Ratio	36.59	37.67
CAR	37.05	38.16
LEVERAGE		
Basel III Leverage Ratio 4/	0.00	0.00
Deferred Charges not yet Written Down	0.00	0.00