



QUEEN CITY DEVELOPMENT BANK, INC.

Queenbank Financial Center, Mapa Street, Iloilo City
BALANCE SHEET as of MARCH 31, 2026

PBS_Solo - Balance Sheet (Head Office and Branches) - Solo

PBS_Conso - Balance Sheet (Head Office and Branches) - Conso

ASSETS	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Cash and Cash Items	78,137,007.25	97,392,824.16
Due from Bangko Sentral ng Pilipinas	1,547,710,675.98	1,585,336,906.23
Due from Other Central Banks and Banks - Net	274,763,929.12	493,573,162.51
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	0.00	0.00
Financial Assets at Fair Value Through Other Comprehensive	2,630,001.00	2,630,001.00
Debt Securities at Amortized Cost - Net	663,475,791.11	311,255,550.14
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	1,252,063,582.50	1,329,047,819.82
Loans and Receivables Arising from RA/CA/PR/SLB		
Total Loan Portfolio (TLP) - Gross	1,252,063,582.50	1,329,047,819.82
Allowance for Credit Losses 2/	55,469,422.26	55,469,422.26
Total Loan Portfolio - Net	1,196,594,160.24	1,273,578,397.56
Equity Investment in Subsidiaries, Associates and Joint Ventures - Bank Premises, Furniture, Fixture and Equipment - Net	6,562,500.00	6,562,500.00
Real and Other Properties Acquired - Net	228,295,277.33	231,832,398.98
Real and Other Properties Acquired - Net	80,678,204.29	35,194,575.41
Sales Contract Receivables - Net	1,771,733.72	2,190,938.75
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	113,111,683.06	143,739,979.53
Net Due from Head Office/Branches/Agencies (Philippine branch)	0.00	0.00
TOTAL ASSETS	4,193,730,963.10	4,183,287,234.27
Liabilities and Stockholders' Equity		
	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Liabilities		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/		
Deposit Liabilities	3,287,318,604.28	3,270,312,378.97
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	0.00	0.00
Other Borrowings, including Deposit Substitutes	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	79,270,682.83	84,868,370.02
Net Due to Head Office/Branches/Agencies (Philippine branch of		
TOTAL LIABILITIES	3,366,589,287.11	3,355,180,748.99
Stockholders' Equity	0.00	0.00
Capital Stock	736,423,300.00	736,423,300.00
Additional Paid-In Capital	0.00	0.00
Undivided Profits	(1,003,804.75)	5,274,289.45
Retained Earnings	91,722,180.74	86,408,985.83
Other Capital Accounts	0.00	0.00
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	827,141,675.99	828,106,485.28
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	4,193,730,963.10	4,183,287,234.27

ASSETS	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Cash and Cash Items	78,137,007.25	97,392,824.16
Due from Bangko Sentral ng Pilipinas	1,547,710,675.98	1,585,336,906.23
Due from Other Central Banks and Banks - Net	279,413,809.26	496,626,682.18
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	0.00	0.00
Financial Assets at Fair Value Through Other Comprehensive	2,630,001.00	2,630,001.00
Debt Securities at Amortized Cost - Net	663,475,791.11	311,255,550.14
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	1,286,632,381.63	1,364,746,883.27
Loans and Receivables Arising from RA/CA/PR/SLB		
Total Loan Portfolio (TLP) - Gross	1,286,632,381.63	1,364,746,883.27
Allowance for Credit Losses 2/	55,938,594.70	55,938,594.70
Total Loan Portfolio - Net	1,230,693,786.93	1,308,808,288.57
Equity Investment in Subsidiaries, Associates and Joint Ventures - Bank Premises, Furniture, Fixture and Equipment - Net	6,562,500.00	6,562,500.00
Real and Other Properties Acquired - Net	228,381,665.59	231,929,687.23
Real and Other Properties Acquired - Net	80,678,204.29	35,194,575.41
Sales Contract Receivables - Net	1,771,733.72	2,190,938.75
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	113,201,996.75	143,763,442.86
Net Due from Head Office/Branches/Agencies (Philippine branch)	0.00	0.00
TOTAL ASSETS	4,232,657,171.88	4,221,691,396.53
Liabilities and Stockholders' Equity		
	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Liabilities		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/		
Deposit Liabilities	3,287,318,604.28	3,270,312,378.97
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	0.00	0.00
Other Borrowings, including Deposit Substitutes	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	81,013,589.21	86,702,039.35
Net Due to Head Office/Branches/Agencies (Philippine branch of		
TOTAL LIABILITIES	3,368,332,193.49	3,357,014,418.32
Stockholders' Equity	0.00	0.00
Capital Stock	758,298,300.00	758,298,300.00
Additional Paid-In Capital	0.00	0.00
Undivided Profits	(390,995.28)	7,268,324.55
Retained Earnings	106,417,673.67	99,110,353.66
Other Capital Accounts	0.00	0.00
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	864,324,978.39	864,676,978.21
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	4,232,657,171.88	4,221,691,396.53

Contingent Accounts	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Guarantees Issued		
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	600,000.00	300,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	0.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	0.00	0.00
Derivatives	0.00	0.00
Others	698,116.79	3,252,939.38
TOTAL CONTINGENT ACCOUNTS	1,298,116.79	3,552,939.38

Contingent Accounts	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Guarantees Issued		
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	600,000.00	300,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	0.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	0.00	0.00
Derivatives	0.00	0.00
Others	698,116.79	3,252,939.38
TOTAL CONTINGENT ACCOUNTS	1,298,116.79	3,552,939.38

FINANCIAL INDICATORS (in %)	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	12.21	15.09
Net NPL Ratio	10.15	11.39
Gross NPL Coverage Ratio	36.29	27.66
Net NPL Coverage Ratio	33.12	25.25
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total Loans	0.00	0.00
Ratio of DOSRI Loans to gross TLP	20.48	19.30
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio 4/	0.00	0.00
Net Stable Funding Ratio 4/	0.00	0.00
Minimum Liquidity Ratio 5/	87.49	85.00
PROFITABILITY		
Return on Equity (ROE)	(0.48)	0.66
Return on Assets	0.10	0.13
Net Interest Margin	0.00	0.00
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	37.40	32.65
Tier 1 Capital Ratio	37.40	32.65
CAR	37.66	32.88
LEVERAGE		
Basel III Leverage Ratio 4/	0.00	0.00
Deferred Charges not yet Written Down	0.00	0.00

FINANCIAL INDICATORS (in %)	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	11.88	14.69
Net NPL Ratio	9.88	11.10
Gross NPL Coverage Ratio	36.59	27.89
Net NPL Coverage Ratio	33.43	25.48
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total Loans	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio 4/	0.00	0.00
Net Stable Funding Ratio 4/	0.00	0.00
Minimum Liquidity Ratio 5/	0.00	0.00
PROFITABILITY		
Return on Equity (ROE)	0.00	0.00
Return on Assets	0.00	0.00
Net Interest Margin	0.00	0.00
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	38.03	33.04
Tier 1 Capital Ratio	38.03	33.04
CAR	38.28	33.26
LEVERAGE		
Basel III Leverage Ratio 4/	0.00	0.00
Deferred Charges not yet Written Down	0.00	0.00

REPUBLIC OF THE PHILIPPINES)
CITY OF ILOILO) S.S.

I/We, Dante A. Javellana and Margaret Ruth C. Florete of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

(SGD) DANTE A. JAVELLANA
SVP - Branch Banking

(SGD) MARGARET RUTH C. FLORETE
PRESIDENT

SUBSCRIBED AND SWORN to before me this 21th day of May 2026 at Iloilo City affiant exhibiting to me their Tax Identification No. 135-563-418 and Tax Identification No. 183-771-635 issued at Iloilo City.

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Series of 2026

ATTY. BEATRIZ F. TOBONGBANUA
notary public
FOR THE CITY AND PROVINCE OF ILOILO
UNTIL DECEMBER 31, 2026
Notarial Commission Reg. No. 17, 12/31/2026
2nd Floor Rosary Building, Iznart St., Iloilo City
IBP OR No. INV 583775, 01/05/2026, Pasig City
PTR No. 9224270, 01/05/2026, Iloilo City
MCLE Compliance No. VIII-0013721
Attorney's Roll No. 88210