



QUEEN CITY DEVELOPMENT BANK, INC.

Queenbank Financial Center, Mapa Street, Iloilo City
BALANCE SHEET as of June 30, 2025

PBS_Solo - Balance Sheet (Head Office and Branches) - Solo

ASSETS	Amount	
	Current Quarter C0010	Previous Quarter C0020
Cash and Cash Items	65,808,048.17	62,466,973.67
Due from Bangko Sentral ng Pilipinas	1,946,341,630.51	1,498,124,827.37
Due from Other Central Banks and Banks - Net	237,993,008.88	246,061,136.90
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	0.00	0.00
Financial Assets at Fair Value Through Other Comprehensive	2,630,001.00	1.00
Debt Securities at Amortized Cost - Net	170,359,858.63	158,750,431.46
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	1,278,022,772.68	1,268,294,154.26
Loans and Receivables Arising from RA/CA/PR/SLB		313,000,000.00
Total Loan Portfolio (TLP) - Gross	1,278,022,772.68	1,581,294,154.26
Allowance for Credit Losses 2/	48,040,710.16	47,159,145.37
Total Loan Portfolio - Net	1,229,982,062.52	1,534,135,008.89
Equity Investment in Subsidiaries, Associates and Joint Ventures -	6,562,500.00	6,562,500.00
Bank Premises, Furniture, Fixture and Equipment - Net	224,154,437.95	223,658,508.29
Real and Other Properties Acquired - Net	13,614,955.53	13,889,252.34
Sales Contract Receivables - Net	2,437,715.55	2,786,193.63
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	167,563,799.03	78,246,645.94
Net Due from Head Office/Branches/Agencies (Philippine branch	0.00	0.00
TOTAL ASSETS	4,067,448,017.77	3,824,681,479.49
Liabilities and Stockholders' Equity		
	Amount	
	Current Quarter C0010	Previous Quarter C0020
Liabilities		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/		
Deposit Liabilities	3,159,074,997.26	3,013,660,209.57
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	0.00	0.00
Other Borrowings, including Deposit Substitutes	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	82,889,940.66	40,521,929.44
Net Due to Head Office/Branches/Agencies (Philippine branch of	0.00	0.00
TOTAL LIABILITIES	3,241,964,937.92	3,054,182,139.01
Stockholders' Equity	0.00	0.00
Capital Stock	736,423,300.00	736,423,300.00
Additional Paid-In Capital	0.00	0.00
Undivided Profits	3,155,244.89	843,024.56
Retained Earnings	85,904,534.96	56,955,478.40
Other Capital Accounts	0.00	(23,722,462.48)
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	825,483,079.85	770,499,340.48
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	4,067,448,017.77	3,824,681,479.49
Contingent Accounts		
CONTINGENT ACCOUNTS	Amount	
	Current Quarter C0010	Previous Quarter C0020
Guarantees Issued		
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	300,000.00	300,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	0.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	0.00	0.00
Derivatives	0.00	0.00
Others	539,663.69	498,197.64
TOTAL CONTINGENT ACCOUNTS	839,663.69	798,197.64

FINANCIAL INDICATORS (in %)		
FINANCIAL INDICATORS (in %)	Amount	
	Current Quarter C0010	Previous Quarter C0020
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	14.97	11.44
Net NPL Ratio	12.14	9.20
Gross NPL Coverage Ratio	25.12	26.06
Net NPL Coverage Ratio	20.00	20.82
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total Loans	0.00	0.00
Ratio of DOSRI Loans to gross TLP	17.25	15.94
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio 4/	0.00	0.00
Net Stable Funding Ratio 4/	0.00	0.00
Minimum Liquidity Ratio 5/	84.39	84.63
PROFITABILITY		
Return on Equity (ROE)	0.00	0.00
Return on Assets	0.00	0.00
Net Interest Margin	0.00	0.00
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	42.63	38.61
Tier 1 Capital Ratio	42.63	38.61
CAR	43.20	39.11
LEVERAGE		
Basel III Leverage Ratio 4/	0.00	0.00
Deferred Charges not yet Written Down	0.00	0.00

REPUBLIC OF THE PHILIPPINES)
CITY OF ILOILO) S.S.

I/We, Dante A. Javellana and Enrico O. Jacomille of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

(SGD) DANTE A. JAVELLANA
SVP - Branch Banking

(SGD) ENRICO O. JACOMILLE
SVP - Branch Banking

SUBSCRIBED AND SWORN to before me this 26th day of August 2025 at Iloilo City affiant exhibiting to me their Tax Identification No. 135-563-418 and Tax Identification No. 123-396-232 issued at Iloilo City.

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Series of 2025

ATTY. BEATRIZ F. TOBONGBANUA
notary public
FOR THE CITY AND PROVINCE OF ILOILO
UNTIL DECEMBER 31, 2026
Notarial Commission Reg. No. 17, 01/07/2025
2nd Floor Rosary Building, Iznart St., Iloilo City
IBP Official Receipt No. 492012, 01/02/2025, Pasig City
PTR No. 8809417, 01/02/2025, Iloilo City
MCLE Compliance No. VIII-0013721
Attorney's Roll No. 88210

2025 BOARD OF DIRECTORS		SENIOR MANAGEMENT GROUP	
MANUEL J. MIRAFLORES - Chairman of the Board MARGARET RUTH C. FLORETE - President/Chief Executive Officer		MARGARET RUTH C. FLORETE President/Chief Executive Officer	
Members DANTE A. JAVELLANA ENRICO O. JACOMILLE ROGELIO M. FLORETE ROGELIO C. FLORETE, JR. JOSE MARI P. TREÑAS		ENRICO O. JACOMILLE Senior Vice President DANTE A. JAVELLANA Senior Vice President Branch Banking Group RUTHERINE S. ROBLES Assistant Vice President	
Independent Director ROY A. CIMATU EDWIN D. SORONGON ALBERTO J. LADRIDO Corporate Secretary RODOLFO B. POLLENTES JR.			