



# QUEEN CITY DEVELOPMENT BANK, INC.

Queenbank Financial Center, Mapa Street, Iloilo City  
BALANCE SHEET as of DECEMBER 31, 2025

PBS\_Solo - Balance Sheet (Head Office and Branches) - Solo

PBS\_Conso - Balance Sheet (Head Office and Branches) - Conso

## ASSETS

A S S E T S	Amount	
	Current Quarter C0010	Previous Quarter C0020
Cash and Cash Items	97,392,824.16	63,163,070.56
Due from Bangko Sentral ng Pilipinas	1,585,336,906.23	1,866,594,519.99
Due from Other Central Banks and Banks - Net	493,573,162.51	256,410,913.16
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	0.00	0.00
Financial Assets at Fair Value Through Other Comprehensive	2,630,001.00	2,630,001.00
Debt Securities at Amortized Cost - Net	311,255,550.14	201,735,204.54
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	1,329,047,819.82	1,340,629,472.07
Loans and Receivables Arising from RA/CA/PR/SLB		
Total Loan Portfolio (TLP) - Gross	1,329,047,819.82	1,340,629,472.07
Allowance for Credit Losses 2/	55,469,422.26	57,218,527.17
Total Loan Portfolio - Net	1,273,578,397.56	1,283,410,944.90
Equity Investment in Subsidiaries, Associates and Joint Ventures -	6,562,500.00	6,562,500.00
Bank Premises, Furniture, Fixture and Equipment - Net	231,832,398.98	235,234,358.82
Real and Other Properties Acquired - Net	35,194,575.41	38,559,470.24
Sales Contract Receivables - Net	2,190,938.75	2,580,107.41
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	143,739,979.53	114,793,059.55
Net Due from Head Office/Branches/Agencies (Philippine branch)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>4,183,287,234.27</b>	<b>4,071,674,150.17</b>

## Liabilities and Stockholders' Equity

	Amount	
	Current Quarter C0010	Previous Quarter C0020
Liabilities		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/		
Deposit Liabilities	3,270,312,378.97	3,162,195,606.32
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	0.00	0.00
Other Borrowings, including Deposit Substitutes	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	84,868,370.02	82,265,131.69
Net Due to Head Office/Branches/Agencies (Philippine branch of		
<b>TOTAL LIABILITIES</b>	<b>3,355,180,748.99</b>	<b>3,244,460,738.01</b>
Stockholders' Equity	0.00	0.00
Capital Stock	736,423,300.00	736,423,300.00
Additional Paid-In Capital	0.00	0.00
Undivided Profits	5,274,289.45	4,504,305.38
Retained Earnings	86,408,895.83	86,285,806.78
Other Capital Accounts	0.00	0.00
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>828,106,485.28</b>	<b>827,213,412.16</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>4,183,287,234.27</b>	<b>4,071,674,150.17</b>

## Contingent Accounts

CONTINGENT ACCOUNTS	Amount	
	Current Quarter C0010	Previous Quarter C0020
Guarantees Issued		
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	300,000.00	300,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	0.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	0.00	0.00
Derivatives	0.00	0.00
Others	3,252,939.38	803,100.13
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>3,552,939.38</b>	<b>1,103,100.13</b>

## FINANCIAL INDICATORS (in %)

FINANCIAL INDICATORS (in %)	Amount	
	Current Quarter C0010	Previous Quarter C0020
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	15.09	15.03
Net NPL Ratio	11.39	11.57
Gross NPL Coverage Ratio	27.66	28.39
Net NPL Coverage Ratio	25.25	23.88
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total Loans	0.00	0.00
Ratio of DOSRI Loans to gross TLP	19.30	16.28
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio 4/	0.00	0.00
Net Stable Funding Ratio 4/	0.00	0.00
Minimum Liquidity Ratio 5/	85.00	84.38
PROFITABILITY		
Return on Equity (ROE)	0.00	0.00
Return on Assets	0.00	0.00
Net Interest Margin	0.00	0.00
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	32.65	36.26
Tier 1 Capital Ratio	32.65	36.26
CAR	32.88	36.72
LEVERAGE		
Basel III Leverage Ratio 4/	0.00	0.00
Deferred Charges not yet Written Down	0.00	0.00

## REPUBLIC OF THE PHILIPPINES )

CITY OF ILOILO ) S.S.

I/We, Dante A. Javellana and Margaret Ruth C. Florete of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

(SGD) DANTE A. JAVELLANA  
SVP - Branch Banking

(SGD) ENRICO O. JACOMILLE  
Senior Vice President

SUBSCRIBED AND SWORN to before me this 20th day of FEBRUARY 2026 at Iloilo City affiant exhibiting to me their Tax Identification No. 135-563-418 and Tax Identification No.123-396-232 issued at Iloilo City.

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Series of 2026

ATTY. BEATRIZ F. TOBONGBANUA  
notary public  
FOR THE CITY AND PROVINCE OF ILOILO  
UNTIL DECEMBER 31, 2026  
Notarial Commission Reg. No. 17, 12/31/2026  
2nd Floor Rosary Building, Iznart St., Iloilo City  
IBP Official Receipt No. INV 583775, 01/02/2026, Pasig City  
PTR No. 9224270, 01/05/2026, Iloilo City  
MCLE Compliance No. VIII-0013721  
Attorney's Roll No. 88210

## 2025 BOARD OF DIRECTORS

MARGARET RUTH C. FLORETE - President/Chief Executive Officer

### Members

DANTE A. JAVELLANA  
ENRICO O. JACOMILLE  
ROGELIO M. FLORETE  
ROGELIO C. FLORETE, JR.  
JOSE MARI P. TREÑAS

### Independent Director

ROY A. CIMATU  
EDWIN D. SORONGON  
ALBERTO J. LADRIDO  
RAOUL C. CRENCIA

Corporate Secretary  
RODOLFO B. POLLENTES JR.

## SENIOR MANAGEMENT GROUP

MARGARET RUTH C. FLORETE  
President/Chief Executive Officer

ENRICO O. JACOMILLE  
Senior Vice President

DANTE A. JAVELLANA  
Senior Vice President  
Branch Banking Group

RUTHERINE S. ROBLES  
Assistant Vice President